

ANNUAL REPORT OF SARADA FOUNDATION FOR 2021-22

Introduction:

The Sarada Foundations was founded in February 1997 by Mrs Sarada Krishnamurthy, with Ms. K.Durga, Mr. Ashok Sankar and Mr. Bharath Sankar as trustees, in Madurai. In November 2006 Ms. Usha Sridhar also became a trustee to look after the activities of the new project.

Sarada Foundations is a Facilitating NGO, and carries out different activities by partnering with other NGO's or directly in some cases.

Sarada Foundations has under its umbrella different projects that it executes either directly or as CSR for Corporates, or GSR for groups like Alumni groups etc, or ISR which is activities for Individuals. Each of these are called by a specific project name and is accounted for separately.

Sarada Foundations is a member of the CIOSA, which is a group of NGO's, for better networking in Tamilnadu. Sarada Foundations is also an accredited member of the Credibility Alliance, which has set basic norms for good governance and practices by NGO's

Our Vision

"When giving becomes a Given"

Our Mission

- To rekindle philanthropic urge in individuals
- To revolutionize social responsibility
- To channel resources efficiently

The Interface Project

ACTIVITIES DURING COVID

1. Food for Covid affected families

A project to feed families in quarantine during the second wave of the pandemic was undertaken.

A local caterer was hired to prepare the food and pack it.

A few auto drivers who were jobless because of the lockdown were given ID cards and E-pass to deliver the food

2 College students monitored calls from Covid families in quarantine, and after verifying their authenticity, arranged the logistics for the supply

This went on for 45 days for over 100 families, including elders, were served meals

2. Wings to Emerge -After Covid

The project was started in June 2021. Lists of beneficiary families who had lost their breadwinners to Covid was obtained from Frontline workers and the Corporation. The volunteer group - Coviduthalai helped on the field.

25 families have been helped - Nursing, Beautician Course, Business, Skill development, Chef training, Work from Home projects, Groceries, Jobs and education fees were all part of the help that was offered.

The project was covered on social media, print and television

Other projects

About 10 lakhs came in through the FCRA account from 2 main donors. This was intended for

1. Infrastructure for old age homes
2. Facilities for an Orphanage
3. Programs at a Mentally challenged vocational training institute and Burns victims

SHCP Alumni Project

The Sacred Heart School, Church Park Alumni Fund, is an initiative of the Alumnus of this famous school in Chennai.

The alumnus has first initiated, a program to look after the welfare of the retired teachers, of the school who have influenced and contributed in no small measure to what each of them have achieved in their lives. To give back in their small way, they have started, a medicare plan, that would stand the teachers in good stead as they age.

This project was continued through the year, though there a few beneficiaries who passed away

A second round of funding of 11.5 lakhs was collected as the first round of funds were exhausted. This would be able to help the fund for another two years

COMPLIANCES

1.The validity of the registration certificates issued under the FCRA, 2010 expiring between 29/09/2020 and 31/12/2021, has been extended up to 31/12/2026.

2.The 80G certification has also been received

3.CSR Certification from Ministry of Corporate affairs to receive CSR funds

Organizational Profile

Legal Status :

Registered Trust

Registration No: 462/4 of 1997

Income Tax Exemption

(Under Section 80G): 464/1/1997-98 valid from 01/04/2008

FCRA Number:

075940525 – Nature- Education,Economic,Social

Permanent Account Number:

AACTS3156K

Registered Office Address:

Sarada Foundations
5 Jawaharlal Road,Chokkiulam
Madurai 625002

Auditors:

Manohar,Chowdhury & Associates
Myna Teppakulam
Madurai 625001

Bankers :

HDFC Bank
R.A.Puram
Chennai 600028

Activity:

The Interface was conceived in August 2006, took shape in November 2006 and has since been operational.

There have been many individual Donors who have over the years contributed to their own activities as charity .We have helped them by disbursing their money to the right NGO partners, who have carried out the activity and given back reports on the activity.

1.As part of GSR donors from UK who have raised funds for giving in a big way are very happy with the way The Interface has handled their charity. They have been coming back year after year to The Interface, to disburse their charity in India. They conduct special events to raise money and send the money they raise, through FCRA for education of children, and professional education of students.They also support the Government Juvenile Home for girls,Chennai in a big way.

2. A project to give an ambulance to an Old age home was taken up. A donor was identified .A basic van was purchased and modified to make it an ambulance.

The inmates of the age old home have found this facility very convenient to be transported within minutes to a hospital for all medical care

3. A lot of students have benefitted from the fees they have received as donation to continue their education.

4. In the cyclone calamity that occurred in October in Tamilnadu, a lot of people were left homeless. Some donations were received for tarpaulins to give them a roof.

The **Smrutha Dhvani** project, had a fundraiser for the 9th year .They have picked to retiring musical accompanying artists for a pension fund, taking the total tally of such artists support to 15.

The **SHCP Alumni Fund project**, continued to receive donations from the alumni. The pensions were disbursed to the retired teachers

Trustees

The trustees of Sarada Foundations at present are

Name of the Board Member	Designation	Total amount paid in last financial year (Rs.)	Form of payment Salary/Consultancy/Honorarium/Sitting Fees/other(Specify)
Ms.Usha Sridhar	Managing Trustee	Nil	Nil
Mr.Chandu Nair	Trustee	Nil	Nil
Mr.R.Jagadish	Trustee	Nil	Nil
Ms.Kavita Vijay	Trustee	Nil	Nil
Ms.Pavithra Charan	Trustee	Nil	Nil
Mr.Krish Vijayan	Trustee	Nil	Nil
Mr. S.Gunashekar	Trustee	Nil	Nil

Manpower

The Interface has been working with volunteers and has no paid employees on its rolls.

Type of Personnel	No. Of Persons	Issue appointment/ contract letters(Yes/No)
	Nil	

Opening Balance			2025357
SHCP	1157233		
Interface	943470		
		2100703	
FCRA		968654	
Interest		57203	
			3126560
Payments			
Projects:			

Teacher pension (FCRA -213000)	801000		
Covid Food	201675		
After Covid Rehabilitation (FCRA - 46000)	<u>373603</u>		
		1376278	
<u>Other contribution</u>			
<u>FCRA</u>			
Building construction (Orphanage)	200000		
Solar plant for orphanage	224200		
Water dispensers for orphanage	48186		
DG Set	115999		
Support for mentally challenged	35000		
Fees to Psychologist	25000		
Poor feeding	<u>3000</u>	651385	
<u>INR</u>			
Education	193130		
Sanitary pad for corporation workers	14008		
Great Goal Trust	123900		
Artist Pension	21000		
Fire Hydrant	21240		
Poor feeding	<u>53600</u>		
		426878	
			2454541
<u>Asset (Laptop)</u>		40990	
<u>Expenses</u>			
Audit / Tax fees	188680		
Social Media Expenses	50000		
Bank charges	4927		
Domain charges	19088		
Mobile	1937		
FCRA Application	5000		
Razor pay charges	<u>10276</u>		
		279908	
			320898
			2775439
Closing Balance			2376478