

ANNUAL REPORT OF SARADA FOUNDATION FOR 2015-16

Introduction:

The Sarada Foundations was founded in February 1997 by Mrs Sarada Krishnamurthy , with Ms. K.Durga, Mr. Ashok Sankar and Mr. Bharath Sankar as trustees, in Madurai. In November 2006 Ms. Usha Sridhar also became a trustee to look after the activities of the new project.

Sarada Foundations is a Facilitating NGO, and carries out different activities by partnering with other NGO's or directly in some cases.

Sarada Foundations has under its umbrella different projects that it executes either directly or as CSR for Corporates, or GSR for groups like Alumni groups etc, or ISR which is activities for Individuals. Each of these are called by a specific project name and is accounted for separately.

Sarada Foundations is a member of the CIOSA, which is a group of NGO's, for better networking in Tamilnadu. Sarada Foundations is also an accredited member of the Credibility Alliance, which has set basic norms for good governance and practices by NGO's

Our Vision

"When giving becomes a Given"

Our Mission

- To rekindle philanthropic urge in individuals
- To revolutionize social responsibility
- To channel resources efficiently

The Interface Project

The Interface aims to "redefine reach to rekindle the spirit of giving in an individual".

It presents an entirely unique concept of Social Investment Management, which has been offered by no another so far. The Interface is a one stop shop for investing socially. It offers the investor a plethora of services – routing money into the safe hands of an NGO, making sure that money is being spent judiciously and for the right purposes and reporting to the

investor periodically. It offers the investor, many options and packages to choose from, depending upon his budget and inclination. After the money is invested, the NGOs report regularly to The Interface about the status of the activities undertaken using the money, and in turn, The Interface reports to the investor himself. Thus The Interface lets the investor know just how much of a difference he is making in the life of someone socially underprivileged.

Objectives

- To give investors the assurance and satisfaction that their investments reach the right people at the right time through the right channels.
- To give investors a variety of social investment options
- To provide social investors a transparent picture of their investments. This includes preparation of periodic statements for each Investor

SmruthaDhvani project

SmruthaDhvani is a CSR project of Global Adjustments Services Ltd., to help retired musical accompanying artists. The pension fund currently supports fifteen such artists /beneficiaries who are getting a monthly pension.

India Immersion Centre project

This is also a CSR project of Global Adjustments Services Ltd. In this project they support less privileged girls through their engineering and medical degrees. They have also instituted a Woman of Culture award, to encourage women to achieve cultural proficiency.

Organizational Profile

Legal Status :
Registered Trust

Registration No. : 462/4 of 1997

Income Tax Exemption
(Under Section 80G) : 464/1/1997-98 valid from 01/04/2008

FCRA Number. :

075940525 – Nature- Education,Economic,Social

Permanent Account No. :
AACTS3156K

Registered Office Address :

Sarada Foundations
5 Jawaharlal Road,Chokkiulam
Madurai 625002

Auditors:
Manohar,Chowdhury& Associates
MynaTeppakulam
Madurai 625001

Bankers :
HDFC Bank
R.A.Puram
Chennai 600028

Activity:

The Interface was conceived in August 2006, took shape in November 2006 and has since been operational.

There have been many individual Donors who have over the years contributed to their own activities as charity .We have helped them by disbursing their money to the right NGO partners, who have carried out the activity and given back reports on the activity.

As part of GSR donors from UK who have raised funds for giving in a big way are very happy with the way The Interface has handled their charity. They have been coming back year after year to The Interface, to disburse their charity in India.They conduct special events to raise money and send the money they raise, through FCRA for education of children, and professional education of students.They also support the Government Juvenile Home for girls,Chennai in a big way.

The Interface also took on a new project called the Indian Talent League.

The objective of this project was

to improve communication skills and get students of the non-elite schools (aided and Government) to be competitive from a young age to face the world confidently, as they prepare to brush shoulders with the fortunate youngsters, we identified four streams as a pilot project.

- Reading & Comprehension- confidence and expression
- Vocabulary– knowledge, competitiveness
- Spelling bee – improving language skills
- Synonyms and Antonyms-Knowledge of language

We introduced these 4 streams in the league format in 6 schools for a period of two months, in 24 modules with the help of volunteers from a Ladies college.

Outcome:

We were able to show that 52% of the children showed an improvement at the end of the two months, in these streams.

The SmruthaDhvaniproject, had a fundraiser for the 6th year .They have picked to retiring musical accompanying artists for a pension fund, taking the total tally of such artist support to 15.

The India Immersion Centre is supporting young women by conducting workshops for final year underprivileged college students under the Aspiration to Achievement project where they groom in them in life skills to face the world after their education.

They also run a monthly event for seniors called Poorna Shakti, where they entertain seniors with games, talks, music and plays

Trustees

The trustees of Sarada Foundations at present are

Name of the Board Member	Designation	Total amount paid in last financial year (Rs.)	Form of payment Salary/Consultancy/Hon orarium/Sitting Fees/other (Specify)
Ms.Usha Sridhar	Managing Trustee	Nil	Nil

Mr.Chandu Nair	Trustee	Nil	Nil
Mr.R.Jagadish	Trustee	Nil	Nil
Ms.Kavita Vijay	Trustee	Nil	Nil
Ms.MallikaGanapath y	Trustee	Nil	Nil
Mr.KrishVijayan	Trustee	Nil	Nil

Manpower

The Interface has been working with volunteers and has no paid employees on its rolls.

Type of Personnel	No. Of Persons	Issue appointment/ contract letters(Yes/No)
	Nil	